



ANALYSIS REPORT

SGS JOB NO. : PER08A-427MIN – WM112432

Information as supplied by the client

Sample Origin : Mv Blest Marine
Sampling Date : 07th August to 18th August 2008
Sample ID : PWM080818SS62

This is to certify that SGS Australia Pty Ltd analyzed a sample purported to be Bauxite at the request of P.W. Mining International Limited. The results provided pertain to the sample as received at this laboratory only

Chemical Analysis : SiO2, Fe2O3, Na2O, TiO2, MnO, P, Al2O3, CaO, SO3 & LOI by XRF
AAI2O3 & RxSiO2 by ABEA and Reactive Silica

Findings : Results are reported on as received basis.

Table with 3 columns: Component, Value, and Unit. Rows include SiO2 (2.99%), Fe2O3 (15.6%), Na2O (0.02%), TiO2 (1.10%), MnO (0.02%), P (0.028%), Al2O3 (52.1%), CaO (0.01%), SO3 (0.20%), LOI (28.4%), AAI2O3 (49.0%), and RxSiO2 (2.6%).



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Results are reported on as received basis.

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This certificate reflects our finding at time and place of intervention only and is issued without prejudice.

Perth, Australia
22nd September 2008



For and on Behalf of
SGS Australia Pty Ltd

SGS

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